

**Hemlock Valley Homeowners Association
Financial Statement Apr.01/09 to March 31/10**

Income Statement

Revenues

Grant	\$1,000.00	
Memberships	\$2,260.00	
Banner Ads	\$450.00	
Interest	\$130.40	
Total Revenues		<u>\$3,840.40</u>

Expenses

Sponsorship Skiclub	\$110.00	
Website-www.reg.& 1 year support	\$1,228.50	
P.O. Box Fees	\$131.25	
Legal Fees	\$233.95	
Total Expenses		<u>\$1,703.70</u>

Total Income/(Loss) \$2,136.70

Cash Flow per Bank Statement

	<u>Checking</u>	<u>Term</u>	<u>Total Funds</u>
Beginning Balance Mar.31/09	\$2,669.62	\$4,000.00	\$6,669.62
Term Due Dec.09	\$2,000.00	(\$2,000.00)	\$6,669.62
Renewed Term Dec.09	(\$3,000.00)	\$3,000.00	\$6,669.62
Total Income/(Loss)	<u>\$2,136.70</u>		<u>\$2,136.70</u>
Closing Bal. Mar.31/10	<u>\$3,806.32</u>	<u>\$5,000.00</u>	<u>\$8,806.32</u>